# Sustainable Procurement Fact Sheet

BAIN & COMPANY 🅘

# Bain is a global consultancy that helps the world's most ambitious change makers define the future.

At Bain, we're guided by True North – our unwavering commitment to always do the right thing for our clients, our people and our communities. We believe in taking a holistic approach to sustainability, and we set expectations for our clients and suppliers to act responsibly.

## Our approach to environmental sustainability

We are dedicated to reducing our environmental footprint across our 65 offices in 40 countries. Since 2011, we have reduced our Scope 1 and 2 direct emissions by 84%. Since 2012, we have been formally certified by Natural Capital Partners as a CarbonNeutral® company across our global operations. We continue to make strides in our climate journey with the following achievements and targets:

- In 2022, earned Platinum Claim by Carbon Integrity by demonstrating progress towards our Net Zero goals
- In 2022, named leading company on CDP's 2022 Supplier Engagement Leaderboard
- In 2023, named leading company on CDP's A List for Climate Change
- In 2023, achieved Platinum rating from EcoVadis placing Bain in the top 1% of all companies
- By 2025, provide \$1.1B in pro bono consulting to organizations impacting the Environment, Education, Economic Development, and Racial Equity & Social Justice
- By 2030, achieve a 90% reduction in Scope 1 and 2 direct emissions, and reduce Scope 3 emissions from business travel by 35%
- By 2030, achieve net carbon zero across all of our operations, as part of the Science Based Targets Initiative's *Business Ambition for 1.5*°C

Internally, our <u>Environment Policy</u> guides our decision making and helps reduce the footprint of our business by:

- Identifying, measuring and offsetting the environmental impact of our global operations
- Reducing our impact on the environment through local initiatives
- · Aiming to minimize pollution and use natural resources sustainably
- Maintaining full compliance with applicable environmental laws, ESG regulations and other obligations

# Suppliers are integral to our operations and our sustainability goals

We are committed to environmental and social impact and governance (ESG) and strive for sustainability across every function, including sourcing and procurement. We are further driven by emergence of global ESG regulations requiring greater due diligence and visibility into the supply chain.

### **Our expectations of suppliers**

Our <u>Supplier Code of Conduct</u> describes the standards to which we hold our suppliers. These standards include expectations around the environment, human rights, data privacy and confidentiality, supplier diversity, health and safety, and prohibitions against discrimination and modern slavery.

Our <u>Sustainable Procurement Policy</u> details the ways in which we expect our suppliers to aspire to the sustainability standards in their business operations, including, but not limited to:

#### **Business Ethics**

- Comply with all relevant international and domestic laws regarding ethical business practices
- Demonstrate existence of procedures to prevent unethical practices

#### Social Impact

- Provide employees with a living wage
- Partner with local governments and communities to improve the communities where they operate
- Promote opportunities to source from small and diverse businesses

#### Environment

- Comply and adhere to all the applicable environmental laws in respective countries/jurisdiction
- Undertake initiatives to promote greater environmental responsibility

#### Human and Labour Rights

- Comply with all applicable laws, in accordance with the principles of the International Labor Organization, the UN Global Compact and the UN Universal Declaration of Human Rights
- Prohibit slavery and the use of forced, bonded, or child labor across the supply chain
- Prohibit discrimination and harassment to provide a safe and inclusive work environment



# Learn more about our sustainability policies:

- Sustainability at Bain
- Supplier Code of Conduct
- Sustainable Procurement Policy
- <u>US Supplier Diversity Policy</u>
- Environment Policy

## Getting started in sustainable procurement

Below are resources to aid in the development of responsible procurement and sustainability practices:

- UN Global Compact
- <u>CDP Carbon Disclosure Project</u>
- Science Based Target Initiative

# Read our sustainability insights

- Climate Adaption & Resilience: A Guide for Business Leaders
- C-suite leaders can build resilience in their businesses by following a multiyear journey adapting their organizations to manage physical risk and unlock new opportunities.
- <u>Achilles' Heel to Accelerator: How Digital Can Create Sustainability Leadership</u>
- Companies need to upgrade their technology to meet sustainability goals, but few believe that they have the capabilities to do so today.
- How Would Generative AI Be Used in Procurement?
- Generative AI presents a once-in-a-decade opportunity to transform procurement. Explore how forward-thinking CPOs are identifying and piloting ways to deploy this technology.